Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL											
	OMB Number:	3235-0287										
	Estimated average burden											
ı	hours per response:	0.5										

					UI	Secu	1011 30(11) (JI LIIC	invesiment C	Jump	dily Act	01 1340							
1. Name and Address of Reporting Person* <u>Islam Khalid</u>						2. Issuer Name and Ticker or Trading Symbol FENNEC PHARMACEUTICALS INC.								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
							FENC]								er (give title		Other (s	-	
(Last)	3. Date of Earliest Transaction (Month/Day/Year)							_		below)		below)	peciny						
68 TW ALEXANDER DRIVE, PO BOX 13628							06/29/2021												
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
DURHAM NC		С	27709								-"	X Form filed by One Reporting Person							
													Form filed by More than One Reporting Person						
(City)	(City) (State) (Zip)																		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,			Code (Instr. 5)					Benefi	ies cially Following	Form (D) o	n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code V	' '	Amount	(A) or Pi		Transa (Instr.				`		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	rative Conversion Date Execution Date, Tr rity or Exercise (Month/Day/Year) if any C			ransa ode (I	ansaction of ode (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and of Securitie Underlying Derivative S (Instr. 3 and			ies g Security	8. Price of Derivativ Security (Instr. 5)		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				C	ode	v	(A)	(D)	Date Exercisable	Exp Dat	piration te	Title	Amount or Number of Shares						
Stock Option (right to buy) ⁽¹⁾	\$7.52	06/29/2021			A		25,000		(2)	06/3	/29/2031	Common Shares	25,000	\$0	25,00	00	D		

Explanation of Responses:

- 1. On June 29, 2021, Khalid Islam was granted a non-qualified stock option to purchase 25,000 shares of the Issuer's common shares pursuant to the Issuer's Equity Incentive Plan.
- 2. The option is 100% vested on the date of grant.

By: /s/ Khalid Islam, Khalid Islam, Director

07/01/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.