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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
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hours per response:	0.5

1. Name and Addre <u>MANCHES</u> <u>LLC</u>		Person [*] AGEMENT CO	2. Issuer Name and Ticker or Trading Symbol <u>FENNEC PHARMACEUTICALS INC.</u> [FENC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify below) below)
(Last) 3 WEST HILL	(First) PLACE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/29/2014	
(Street) BOSTON (City)	MA (State)	02114 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	08/29/2014		Р		1,666	A	\$2.46	1,809,844	I	See Footnote ⁽¹⁾⁽²
Common Stock	08/29/2014		Р		1,666	A	\$2.46	1,285,127	D ⁽³⁾	
Common Stock								192,666	D ⁽⁴⁾	
Common Stock								166,666	D ⁽⁵⁾	
Common Stock	10/15/2014		Р		500	A	\$2.68	1,811,510	I	See Footnote ⁽¹⁾⁽²
Common Stock	10/15/2014		Р		500	A	\$2.68	1,285,627	D ⁽³⁾	
Common Stock	10/15/2014		Р		300	A	\$2.69	1,811,810	I	See Footnote ⁽¹⁾⁽²
Common Stock	10/15/2014		Р		300	A	\$2.69	1,285,927	D ⁽³⁾	
Common Stock	11/07/2014		Р		3,967	A	\$2.56	1,815,777	I	See Footnote ⁽¹⁾⁽²
Common Stock	11/07/2014		Р		3,967	A	\$2.56	1,289,894	D ⁽³⁾	
Common Stock	11/10/2014		Р		600	A	\$2.72	1,816,377	I	See Footnote ⁽¹⁾⁽²
Common Stock	11/10/2014		Р		600	A	\$2.72	1,290,494	D ⁽³⁾	
Common Stock	12/03/2014		Р		10,000	A	\$2.5	1,826,377	I	See Footnote ⁽¹⁾⁽²
Common Stock	12/03/2014		Р		10,000	A	\$2.5	1,300,494	D ⁽³⁾	
Common Stock	12/04/2014		Р		300	A	\$2.76	1,826,677	I	See Footnote ⁽¹⁾⁽²
Common Stock	12/04/2014		Р		300	A	\$2.76	1,300,794	D ⁽³⁾	
Common Stock	12/08/2014		Р		6,000	A	\$2.68	1,832,677	I	See Footnote ⁽¹⁾⁽²
Common Stock	12/08/2014		Р		6,000	A	\$2.68	1,306,794	D ⁽³⁾	
Common Stock	12/10/2014		Р		2,000	A	\$2.5	1,834,677	I	See Footnote ⁽¹⁾⁽²
Common Stock	12/10/2014		Р		2,000	A	\$2.5	1,308,794	D ⁽³⁾	
Common Stock	12/16/2014		Р		7,000	A	\$2.4	1,841,677	I	See Footnote ⁽¹⁾⁽²
Common Stock	12/16/2014	Í	Р		7,000	A	\$2.4	1,315,794	D ⁽³⁾	Í

1. Title of Security (Instr. 3)		2. Transactior Date (Month/Day/Y		Execution Date ear) if any		Execution Date,		ction Instr.		s Acquired (A) or of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 ar		<u> </u>		<u> </u>
Common	ion Stock 12/18/2014					Р		5,500	A	\$2.34	1,847	,177			See Footnote ⁽¹			
Common	Stock			12/18/2	2014				Р		5,500	A	\$2.34	1,321	,294	I)(3)	
Common	Stock			12/19/2	2014				Р		500	A	\$2.53	1,847	,677		I See Fo	
Common	Stock			12/19/2	2014				Р		500	A	\$2.53	1,321	,794	D ⁽³⁾		
Common	Stock			12/22/2	2014				Р		2,500	A	\$2.23	1,850	,177	177 I		See Footnote ⁽
Common	Stock			12/22/2	2014				Р		2,500	A	\$2.23	1,324	,294	Г) (3)	
Common	Stock			12/23/2	2014				Р		500	A	\$2.23	1,850	,677			See Footnote ⁽
Common	Stock			12/23/2	2014				Р		500	A	\$2.23	1,324	,794	Г)(3)	
		Ta	able II								osed of,			y Owned				
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction 3A. Deemed Conversion Date Execution Date, or Exercise (Month/Day/Year) if any		4. Transa Code (8)			6. Date Exe Expiration		ate Exercisable and iration Date nth/Day/Year)		ind of es ing ve r (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Numb derivati Securiti Benefici Owned Followir Reporte Transac (Instr. 4)	ve ies ially ng ed ction(s)	10. Ownersh Form: Direct (D or Indire (I) (Instr.	Benefic Owners t (Instr. 4			
					Code	v	(A)	(D)	Date		Expiration		Amount or Number of					
MANC	CHESTER	Reporting Person [*] MANAGEN (First)	<u>AENT</u>	<u>COLL</u> /iddle)	<u> </u>	_	(4)	[[0]	Exerci	isable	Date	Title	Shares				<u> </u>	
MANC (Last) 3 WEST	CHESTER	(First)	<u>AENT</u>		<u> </u>	_	(K)				Date	Title	Shares		<u> </u>		<u> </u>	_1
MANC (Last) 3 WEST (Street)	HESTER	(First)	/ <u>ENT</u> (M		<u> </u>	_	(K)			ISADIe	Date	Title	Shares				<u> </u>	
MANC (Last) 3 WEST (Street) BOSTOI (City)	HESTER	(First) CE MA (State)	<u>/IENT</u> (M 02 (Z	1iddle)	<u> </u>					ISADIe	Date	Title	Shares					
MANC (Last) 3 WEST (Street) BOSTOM (City) 1. Name ar	HILL PLA	(First) CE MA	<u>/IENT</u> (M 02 (Z	Aiddle)	<u> </u>					ISADIE	Date	Title	Shares					
MANC (Last) 3 WEST (Street) BOSTON (City) 1. Name ar Manch (Last)	HILL PLA	(First) CE MA (State) Reporting Person* lorer, L.P. (First)	/ <u>ENT</u> (M 02 (Z	Aiddle)	<u> </u>		<u> (r)</u>			ISADIE	Date	Title	Shares					
MANC (Last) 3 WEST (Street) BOSTOM (City) 1. Name ar Manch (Last)	HILL PLA N Address of ester Expl	(First) CE MA (State) Reporting Person* lorer, L.P. (First)	/ <u>ENT</u> (M 02 (Z	/iddle) 2114 ip)	<u> </u>		_ (r)			ISADIE	Date	Title	Shares					
MANC (Last) 3 WEST (Street) BOSTOM (City) 1. Name ar Manch (Last) 3 WEST (Street)	HILL PLA N N HILL PLA N HILL PLA N	(First) CE MA (State) Reporting Person* lorer, L.P. (First) CE	/ <u>ENT</u> (M 02 (Z (M 02	Aiddle) 2114 iip) Aiddle)	<u> </u>					ISADIE	Date	Title	Shares					
MANC (Last) 3 WEST (Street) BOSTOI (City) 1. Name ar (Last) 3 WEST (Street) BOSTOI (City) 1. Name ar	HILL PLA HILL PLA Address of ester Expl HILL PLA N	(First) CE MA (State) Reporting Person* lorer, L.P. (First) CE MA (State) Reporting Person*	/IENT (M 02 (Z (M 02 (Z (Z	Aiddle) 2114 2ip) Aiddle) 2114	<u> </u>					ISADIE	Date	Title	Shares					
MANC (Last) 3 WEST (Street) BOSTOI (City) 1. Name ar Manch (Last) 3 WEST (Street) BOSTOI (City) 1. Name ar BESSE (Last) C/O MA	HILL PLA N Address of ester Expl HILL PLA N Address of CR JAME	(First) (Eirst) (CE MA (State) Reporting Person* lorer, L.P. (First) (E MA (State) Reporting Person* S E (First) Reporting Person*	/ <u>ENT</u> (M 02 (Z (M 02 (Z (M	Aiddle) 2114 ip) Aiddle) 2114 ip) Aiddle) Aiddle)	<u>.C</u>					ISADIE	Date	Title	Shares					
MANC (Last) 3 WEST (Street) BOSTOI (City) 1. Name ar Manch (Last) 3 WEST (Street) BOSTOI (City) 1. Name ar BESSE (Last) C/O MA	CHESTER HILL PLA N HILL PLA HILL PLA HILL PLA N HILL PLA N HILL PLA N HILL PLA	(First) (Eirst) (CE MA (State) Reporting Person* lorer, L.P. (First) (E MA (State) Reporting Person* S E (First) Reporting Person*	/IENT (M 02 (Z (M 02 (Z (M ENT CC	Aiddle) 2114 ip) Aiddle) 2114 ip) Aiddle) Aiddle)	<u>.C</u>					ISADIE	Date	Title	Shares					

FRANK MO	<u>DRGAN C.</u>	
(Last)	(First)	(Middle)
C/O MANCHI	ESTER MANAGE	MENT COMPANY, LLC
3 WEST HILL	PLACE	
(Street)		
BOSTON	MA	02114
(City)	(State)	(Zip)

Explanation of Responses:

1. Manchester Management Company, LLC, a Delaware limited liability company, provides investment management services to private individuals and institutions, including Manchester Explorer, L.P. The reported securities are indirectly beneficially owned by Manchester Management Company, LLC as a result of it having investment discretion over certain advisory accounts it manages. The reported securities may also be deemed to be indirectly beneficially owned by James E. Besser, as a Managing Member of Manchester Management Company, LLC, and by Morgan C. Frank, who serves as a portfolio manager and a consultant of Manchester Management Company, LLC.

2. (Footnote 1 continued) Each of the Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Persons are the beneficial owners of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

3. The reported securities are directly owned by Manchester Explorer, L.P., a Delaware limited partnership.

4. The reported securities are directly owned by James E. Besser in his personal capacity.

5. The reported securities are directly owned by Morgan C. Frank in his personal capacity.

Remarks:

(+) This is the first part of a Form 4 filing for the reporting persons. There are four parts to this Form 4 filing because of the constraint of a 30 transaction line maximum for tables in a Form 4.

<u>Manchester Management</u> <u>Company, LLC(+), By: /s/</u> James E. Besser, Managing <u>Member</u>	<u>03/29/2018</u>
<u>Manchester Explorer, L.P.(+),</u> <u>By: /s/ James E. Besser,</u> <u>Managing Member of the</u> <u>General Partner</u>	<u>03/29/2018</u>
<u>/s/ James E. Besser(+)</u>	03/29/2018
<u>/s/ Morgan C. Frank(+)</u> ** Signature of Reporting Person	<u>03/29/2018</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.