SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Andrade Robert	2. Issuer Name and Ticker or Trading Symbol FENNEC PHARMACEUTICALS INC. [FENC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify						
(Last) (First) (Middle) C/O FENNEC PHARMACEUTICALS, INC.	3. Date of Earliest Transaction (Month/Day/Year) 06/28/2023	A below) below) CHIEF FINANCIAL OFFICER						
PO BOX 13628, 68 TW ALEXANDER DRIVE	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) RESEARCH		X Form filed by One Reporting Person Form filed by More than One Reporting Person						
TRIANGLE NC 27709 PARK	Rule 10b5-1(c) Transaction Indication							
(City) (State) (Zip)	X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common shares ⁽¹⁾	06/28/2023		S		10,000	D	\$8.99	139,721	D	
Common shares ⁽²⁾	06/29/2023		S		7,500	D	\$8.9 7	132,221	D	
Common shares ⁽³⁾	06/30/2023		s		7,500	D	\$8.82	124,721	D	
Common shares ⁽⁴⁾	06/30/2023		М		25,000	A	\$2.45	149,721	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		of Deri Sec Acq (A) o Disp of (I (Inst	of Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Shares ⁽⁵⁾	\$2.45	06/30/2023		М			25,000	07/05/2016	07/05/2026	Options	25,000	\$2.45	605,000	D	

Explanation of Responses:

1. Represents shares sold pursuant to a 10b5-1 plan on June 28, 2023.

2. Represents shares sold pursuant to a 10b5-1 plan on June 29, 2023.

3. Represents shares sold pursuant to a 10b5-1 plan on June 30, 2023.

4. Shares aquired through the exercise of option contract with a strike price of \$2.45 and an expiration date of July 5, 2026.

5. Represents options granted on July 5, 2016, with a strike price of \$2.45 and expiration date of July 5, 2026.

/s/ Robert Andrade

** Signature of Reporting Person

<u>06/30/2023</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.