\Box

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

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1. Name and Add		g Person [*] IAGEMENT CO	2. Issuer Name and Ticker or Trading Symbol FENNEC PHARMACEUTICALS INC.	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			FENC]	Director X 10% Owner					
<u>LLC</u>				Officer (give title Other (specify below) below)					
(Last) 3 WEST HILI	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/29/2014						
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)				Line)					
BOSTON	MA	02114	_	Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		Disposed Of	Acquired (A) or (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Benerted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/27/2015		Р		1,000	A	\$2.36	1,946,577	I	See Footnote ⁽¹⁾⁽²
Common Stock	05/27/2015		Р		1,000	A	\$2.36	1,420,694	D ⁽³⁾	
Common Stock	05/29/2015		Р		3,180	A	\$2.3	1,949,757	I	See Footnote ⁽¹⁾⁽
Common Stock	05/29/2015		Р		3,180	Α	\$2.3	1,423,874	D ⁽³⁾	
Common Stock	10/30/2015		Р		4,000	A	\$1.53	1,953,757	I	See Footnote ⁽¹⁾⁽
Common Stock	10/30/2015		Р		4,000	A	\$1.53	1,427,874	D ⁽³⁾	
Common Stock	11/30/2015		Р		900	A	\$1.24	1,954,657	I	See Footnote ⁽¹⁾⁽
Common Stock	11/30/2015		Р		900	A	\$1.24	1,428,774	D ⁽³⁾	
Common Stock	12/11/2015		Р		3,000	A	\$1.29	1,957,657	I	See Footnote ⁽¹⁾⁽
Common Stock	12/11/2015		Р		3,000	A	\$1.29	1,431,774	D ⁽³⁾	
Common Stock	12/14/2015		Р		5,000	A	\$1.47	1,962,657	I	See Footnote ⁽¹⁾⁽
Common Stock	12/14/2015		Р		5,000	A	\$1.47	1,436,774	D ⁽³⁾	
Common Stock	12/15/2015		Р		5,000	A	\$1.41	1,967,657	I	See Footnote ⁽¹⁾⁽
Common Stock	12/15/2015		Р		5,000	Α	\$1.41	1,441,774	D ⁽³⁾	
Common Stock	12/17/2015		Р		2,000	A	\$1.43	1,969,657	I	See Footnote ⁽¹⁾
Common Stock	12/17/2015		Р		2,000	Α	\$1.43	1,443,774	D ⁽³⁾	
Common Stock	12/18/2015		Р		1,000	A	\$1.52	1,970,657	I	See Footnote ⁽¹⁾⁽
Common Stock	12/18/2015		Р		1,000	A	\$1.52	1,444,774	D ⁽³⁾	
Common Stock	12/21/2015		Р		3,000	A	\$1.53	1,973,657	I	See Footnote ⁽¹⁾⁽
Common Stock	12/21/2015		Р		3,000	A	\$1.53	1,447,774	D ⁽³⁾	
Common Stock	12/22/2015		Р		3,000	A	\$1.63	1,976,657	I	See Footnote ⁽¹⁾⁽
Common Stock	12/22/2015		Р		3,000	A	\$1.63	1,450,774	D ⁽³⁾	

	L. Title of Security (Instr. 3)			2. Transac Date (Month/Da		Exec if any	Deemed aution E / hth/Day/	Date,	3. Transa Code (8)	Instr.	4. Securities Disposed Of 5)	(D) (Instr	. 3, 4 and	5. Amoun Securities Beneficial Owned Fo Reported	s lly bllowing	Form:	Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)										
						<u> </u>			Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 ai				See										
Common	Stock			12/23/2	2015																200	A	\$1.66	1,976	,857			See Footnote ⁽¹
Common	Stock			12/23/2	2015				Р		200	A \$1.66		1,450,974		D ⁽³⁾												
Common	Stock			12/28/2	2015				Р		1,100	A	\$1.85	1,977	1,977,957			See Footnote ⁽¹										
Common	Stock			12/28/2	2015				Р		1,100	A	\$1.85	1,452	,074	Ι) ⁽³⁾											
Common	Stock			12/28/2	2015				Р		10,000	A	\$1.76	1,987	,957		I	See Footnote ⁽¹										
Common	Stock			12/28/2	2015				Р		10,000	A	\$1.76	1,462	1,462,074 D ⁽³⁾		D ⁽³⁾											
Common	Stock			12/29/2	2015				Р		9,100	A	\$1.76	1,997	,057			See Footnote ⁽¹										
Common	Stock			12/29/2	2015				Р		9,100	A	\$1.76	1,471	,174	Г) ⁽³⁾											
		Та	able II								oosed of, o convertib			y Owned														
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Exect ty or Exercise (Month/Day/Year) if any		if any	emed tion Date, n/Day/Year)	4. Transa Code (8)	5. Number of Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4		vative urities uired or osed) r. 3, 4	6. Date Expiration (Month/Da		6. Date Exercisable and Expiration Date (Month/Day/Year)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Benefic Owners t (Instr. 4								
							and	5)	Date		Eminting		Amount or Number															
MANC	HESTER	Reporting Person*	MENT		Code		(A)	(D)	Exerci	isable	Expiration Date		of Shares															
MANC (Last) 3 WEST	HESTER	(First)	MENT	<u>COLL</u> liddle)	<u> </u>		(A)	(D)		isable																		
MANC (Last) 3 WEST (Street)	HESTER	(First)	<u>MENT</u> (M		<u> </u>		(A)	(D)		isable							<u> </u>											
MANC (Last) 3 WEST (Street) BOSTOI	HESTER	(First) CE	<u>/IENT</u> (M	1iddle)	<u> </u>	v	(A)	(D)		isable							<u> </u>											
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FRANK MO	<u>DRGAN C.</u>	
(Last)	(First)	(Middle)
C/O MANCHI	ESTER MANAGE	MENT COMPANY, LLC
3 WEST HILL	PLACE	
,		
(Street)		
BOSTON	MA	02114
(City)	(State)	(Zip)

Explanation of Responses:

1. Manchester Management Company, LLC, a Delaware limited liability company, provides investment management services to private individuals and institutions, including Manchester Explorer, L.P. The reported securities are indirectly beneficially owned by Manchester Management Company, LLC as a result of it having investment discretion over certain advisory accounts it manages. The reported securities may also be deemed to be indirectly beneficially owned by James E. Besser, as a Managing Member of Manchester Management Company, LLC, and by Morgan C. Frank, who serves as a portfolio manager and a consultant of Manchester Management Company, LLC.

2. Each of the Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Persons are the beneficial owners of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

3. The reported securities are directly owned by Manchester Explorer, L.P., a Delaware limited partnership.

Remarks:

(+) This is the third part of a Form 4 filing for the reporting persons. There are four parts to this Form 4 filing because of the constraint of a 30 transaction line maximum for tables in a Form 4.

<u>Manchester Management</u> <u>Company, LLC(+), By: /s/</u> <u>James E. Besser, Managing</u> <u>Member</u>	<u>03/29/2018</u>
Manchester Explorer, L.P.(±), By: /s/ James E. Besser, Managing Member of the General Partner	<u>03/29/2018</u>
<u>/s/ James E. Besser(+)</u>	03/29/2018
<u>/s/ Morgan C. Frank(+)</u>	03/29/2018
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.